

FELRA & UFCW
RETIREE HEALTH PLAN
THIRD QUARTER 2021

ADMINISTRATIVE MANAGER'S REPORT

FULL TIME RETIREES THIRD QUARTER 2021
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INCOME

EMPLOYER CONTRIBUTIONS ¹	\$3,377,526
RETIREE COPAYMENTS	\$843,782
INTEREST AND DIVIDENDS	\$9,954

TOTAL INCOME	\$4,231,262
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EXPENSES

BENEFIT	RATE	EXPENSE	AVG. COST	COMMENT
OPTICAL	\$4.95	\$39,314	\$4.74	2,647 RET
DENTAL	\$27.78	\$220,629	\$26.60	2,652 RET
DRUG	\$.80/1.25/SCRIPT	\$1,164,328		16,486 SCRIPTS
DRUG CLAIMS		0		
DRUG FEES	\$0.21/CLAIM	0		
TOTAL DRUG		\$1,164,328	\$140.37	
HMO KAISER	\$243.17	\$1,311,064		1,347 RET
HOSPITAL		301,291		
SURGICAL		161,439		
DIAGNOSTIC		32,413		
MAJOR MEDICAL		213,905		
MEDICAL ADMINISTRATION	\$15.02	60,036		1,332 RET
TOTAL MEDICAL		\$2,080,148	\$250.77	
BEHAVIORAL HEALTH	\$2.59	\$10,323	\$1.24	1,329 RET
BEHAVIORAL HEALTH/EAP		\$179	\$0.02	
P.P.O. CAREFIRST FLEXLINK	\$22.86	\$0	\$0.00	0 RET
P.P.O. CAREFIRST NETWORK	\$4.52	\$75	\$0.01	5 RET
HRG/A&G CLAIM DISCOUNTER		\$2,493	\$0.30	
ADMINISTRATION	\$7.00	\$58,058	\$7.00	2,765 RET

TOTAL EXPENSES	\$3,575,547	\$431.05
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SURPLUS (DEFICIT)	\$655,715
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¹INCLUDES INCOME FROM PLAN I AND PLAN X MOB CONTRIBUTION, LESS THE STIPEND RELATED INCOME

PART TIME RETIREES THIRD QUARTER 2021
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INCOME

EMPLOYER CONTRIBUTIONS ¹	\$496,908
RETIREE COPAYMENTS	\$181,573
INTEREST AND DIVIDENDS	\$2,142

TOTAL INCOME	\$680,623
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EXPENSES

BENEFIT	RATE	EXPENSE	AVG. COST	COMMENT
OPTICAL	\$4.95	\$8,840	\$4.95	595 RET
DENTAL	\$27.78	\$49,643	\$27.81	595 RET
DRUG	\$.80/1.25/SCRIPT	\$129,739		2,420 SCRIPTS
DRUG CLAIMS		0		
DRUG FEES	\$0.21/CLAIM	0		
DRUG		\$129,739	\$72.68	
HMO KAISER	\$243.17	\$281,853		367 RET
HOSPITAL		29,549		
SURGICAL		31,803		
DIAGNOSTIC		8,816		
MAJOR MEDICAL		18,906		
MEDICAL ADMINISTRATION	\$15.02	10,625		258 RET
TOTAL MEDICAL		\$381,552	\$213.75	
BEHAVIORAL HEALTH	\$2.59	\$1,994	\$1.12	257 RET
BEHAVIORAL HEALTH/EAP		\$334	\$0.19	
P.P.O. CAREFIRST FLEXLINK	\$22.86	\$0	\$0.00	0 RET
P.P.O. CAREFIRST NETWORK	\$4.52	\$42	\$0.02	3 RET
HRC/A&G CLAIM DISCOUNTER		\$535	\$0.30	
ADMINISTRATION	\$7.00	\$12,502	\$7.00	595 RET

TOTAL EXPENSES	\$585,181	\$327.83
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SURPLUS (DEFICIT)	\$95,442
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¹INCLUDES INCOME FROM PLAN I AND PLAN X MOB CONTRIBUTION, LESS THE STIPEND RELATED INCOME

THIRD QUARTER 2021
STIPEND
INCOME & EXPENSES

INCOME¹

GIANT	\$770,340
SAFEWAY	165,769
TOTAL INCOME	\$936,109

BENEFIT EXPENSES

CATEGORY	AMOUNT
STIPEND BENEFITS	\$928,300
SUBTOTAL	\$928,300

OPERATING EXPENSES

CATEGORY	AMOUNT
ADMINISTRATION	\$7,157
PNC FEES	594
POSTAGE	58
SUBTOTAL	\$7,809
TOTAL EXPENSES	\$936,109

SURPLUS (DEFICIT)	\$0
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PARTICIPANTS 846

¹STIPEND INCOME ALLOCATED BASED ON RATES AS PROVIDED BY THE FUND CONSULTANT

2021 RETIREES QUARTERLY RECAPS

	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	TOTAL
EMPLOYER CONTRIBUTIONS	\$3,982,176	\$3,983,842	\$3,874,434		\$11,840,452
RETIREE COPAYMENTS	1,045,546	1,038,400	1,025,355		3,109,301
STIPEND INCOME	1,021,927	979,146	936,109		2,937,182
INTEREST & DIVIDENDS	26,185	18,758	12,096		57,040

TOTAL INCOME	\$6,075,834	\$6,020,146	\$5,847,994	\$0	\$17,943,975
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EXPENSES

MEDICAL	\$2,722,925	\$2,793,787	\$2,461,700		\$7,978,412
DENTAL	276,158	272,957	270,272		819,387
DRUG	751,591	1,111,606	1,294,067		3,157,264
BEHAVIORAL HEALTH	11,324	12,381	12,830		36,535
OPTICAL	48,926	48,445	48,154		145,525
P.P.O.	5,296	1,625	3,145		10,066
ADMINISTRATION	69,523	70,931	70,560		211,014
STIPEND	1,021,927	979,146	936,109		2,937,182

TOTAL EXPENSES	\$4,907,670	\$5,290,878	\$5,096,837	\$0	\$15,295,385
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SURPLUS (DEFICIT)	\$1,168,164	\$729,268	\$751,157	\$0	\$2,648,590
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TOTAL PARTICIPANTS	3,408	3,378	3,360		3,382
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FUND RESERVE	\$5,048,838	\$5,180,875	\$5,058,620	
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2020 RETIREES QUARTERLY RECAPS

	FIRST 2020	SECOND 2020	THIRD 2020	FOURTH 2020	TOTAL
EMPLOYER CONTRIBUTIONS	\$4,225,791	\$4,061,678	\$4,059,554	\$4,065,620	\$16,412,643
RETIREE COPAYMENTS	1,085,279	1,060,581	1,059,148	1,050,165	4,255,173
STIPEND INCOME	1,200,856	1,163,185	1,119,766	1,084,602	4,568,409
INTEREST & DIVIDENDS	28,371	43,859	29,759	29,015	131,004

TOTAL INCOME	\$6,540,297	\$6,329,303	\$6,268,227	\$6,229,402	\$25,367,229
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EXPENSES

MEDICAL	\$3,087,811	\$2,618,131	\$2,567,108	\$2,593,875	\$10,866,925
DENTAL	295,142	293,126	233,061	289,123	1,110,452
DRUG	1,217,946	551,628	1,531,050	838,050	4,138,674
BEHAVIORAL HEALTH	14,438	12,825	12,904	12,848	53,015
OPTICAL	50,726	50,381	50,167	49,689	200,963
P.P.O.	2,955	2,086	679	316	6,036
ADMINISTRATION	69,808	71,367	71,122	70,591	282,888
STIPEND	1,200,856	1,163,185	1,119,766	1,084,602	4,568,409

TOTAL EXPENSES	\$5,939,682	\$4,762,729	\$5,585,857	\$4,939,094	\$21,227,362
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SURPLUS (DEFICIT)	\$600,615	\$1,566,574	\$682,370	\$1,290,308	\$4,139,867
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TOTAL PARTICIPANTS	3,526	3,498	3,487	3,460	3,493
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FUND RESERVE	\$5,765,638	\$5,521,879	\$5,339,723	\$5,306,841
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